

Wedding Loan

Main Characteristics

Purpose: To cover wedding expenses.

Maximum Loan Amount : €10.000

Maximum Repayment Period: Six (6) months

Applies to : Permanent residents aged 18-65 years old.

Currency: Euro

Interest: Variable Interest Rate depending on the collateral as below:

Collateral	Interest Rate	Annual Percentage Rate of Charge (APRC)	Estimated Monthly Instalment	Total Payment Amount
Without Tangible Securities	BBR + 4,50%	14,92%	€1.198,93	€7.284,58
With Tangible Securities	BBR + 2,50%	13,56%	€1.192,04	€7.259,27
With cash collateral	1,25% above the deposit interest rate of the blocked deposit	N/A	N/A	N/A

- BBR = Bank Base Rate 4,92%

The APRC has been calculated for a loan of €7.000, repayment period 6 months and with initial bank fees (arrangement, documentation and stamps duty).

Arrangement fees: 0, 50% on the loan amount

Documentation fees: €50

Early repayment fees: None

Securities

Under the discretion of the Bank, depending on the loan amount and repayment period:

- Tangible securities (blocking of funds, mortgage).
- Assignment of Life Insurance of the debtor.
- Personal guarantee/s.

Notes

- ❖ The Bank reserves the right to decline any application based on its judgement and to withdraw any product at any time.
- ❖ The granting of facilities is subject to the satisfactory assignment of collateral by the debtor.
- ❖ The facility's interest rate and instalment may be amended at any time by the Bank, provided that there is a change of the base interest rate linked with the facility.
- ❖ You are at the risk of losing your immovable property, if you do not repay the loan instalments of your mortgaged loan.

For more information about the product, terms & conditions, you can refer to any USB Bank Branch, or Customer Teleservice Center

Customer Teleservice Center: 8000 23 23 / International Calls: +357 22 883333 / www.usbbank.com.cy