

## Vacation Loan

### Main Characteristics

<b>Purpose:</b>	To cover vacation expenses.
<b>Maximum Loan Amount :</b>	€3.000
<b>Maximum Repayment Period:</b>	Twelve (12) months
<b>Applies to :</b>	Permanent residents of Cyprus aged 18-65 years old.
<b>Currency:</b>	Euro
<b>Interest:</b>	Variable Interest Rate depending on the collateral as below:

Collateral	Interest Rate	Annual Percentage Rate of Charge (APRC)	Estimated Monthly Instalment	Total Payment Amount
Without Tangible Securities	BBR + 4,50%	14,53%	€262,94	€3.221,27
With Tangible Securities	BBR + 2,50%	12,98%	€260,16	€3.197,94
With cash collateral	1,25% above the deposit interest rate of the blocked deposit	N/A	N/A	N/A

- BBR = Bank Base Rate 4,92%

The APRC has been calculated for a vacation loan of €3.000, repayment period of 12 months and with initial bank fees (arrangement, documentation and stamps duty)

<b>Arrangement fees:</b>	0,50% on the loan amount
<b>Documentation fees:</b>	€50
<b>Early repayment fees:</b>	None

### Securities

Under the discretion of the Bank, depending on the loan amount and repayment period:

- Tangible securities (blocking of funds, mortgage).
- Assignment of Life Insurance of the debtor.
- Personal guarantee/s.

### Notes

- ❖ The Bank reserves the right to decline any application based on its judgement and to withdraw any product at any time.
- ❖ The granting of facilities is subject to the satisfactory assignment of collateral by the debtor.
- ❖ The facility's interest rate and instalment may be amended at any time by the Bank, provided that there is a change of the base interest rate linked with the facility.
- ❖ You are at the risk of losing your immovable property, if you do not repay the loan instalments of your mortgage loan.

For more information about the product, terms & conditions, you can refer to any USB Bank Branch, or Customer Teleservice Center

Customer Teleservice Center: 8000 23 23 / International Calls: +357 22 883333 / [www.usbbank.com.cy](http://www.usbbank.com.cy)