

Personal Loan

Main Characteristics

Purpose: Personal needs.

Maximum Loan Amount : €30.000

Maximum Repayment Period: Five (5) years

Applies to : Permanent residents of Cyprus aged 18-65 years old.

Currency: Euro

Interest Rate: Variable Interest Rate depending on the collateral as below:

Collateral	Interest Rate	Annual Percentage Rate of Charge (APRC)	Estimated Monthly Instalment	Total Payment Amount
Without Tangible Securities	BBR + 3,50%	9,27%	€204,78	€12.397,30
With Tangible Securities	BBR + 1,50%	7,20%	€195,29	€11.848,22
With cash collateral	1,25% above deposit interest rate of the blocked deposit	N/A	N/A	N/A

- BBR = Bank Base Rate 4, 92%

The APRC has been calculated for a loan of €10.000, repayment period of 5 years and with initial bank fees (arrangement, documentation and stamps duty).

Arrangement fees: 0,50% on the loan amount

Documentation fees: €50

Early repayment fees: None

Securities

Under the discretion of the Bank, depending on the loan amount and repayment period:

- Tangible securities (blocking of funds, mortgage).
- Assignment of Life Insurance of the debtor.
- Personal guarantee/s.

Notes

- ❖ The Bank reserves the right to decline any application based on its judgement and to withdraw any product at any time.
- ❖ The granting of facilities is subject to the satisfactory assignment of collateral by the debtor.
- ❖ The facility's interest rate and instalment may be amended at any time by the Bank, provided that there is a change of the base interest rate linked with the facility.
- ❖ You are at the risk of losing your immovable property, if you do not repay the loan instalments of your mortgage loan.

For more information about the product, terms & conditions, you can refer to any USB Bank Branch, or Customer Teleservice Center

Customer Teleservice Center: 8000 23 23 / International Calls: +357 22 883333 / www.usbbank.com.cy