

Credit Facilities based on salary for Government and Semi-Government employees

Main Characteristics

Purpose:	Personal needs.			
	<u>Current Account with Overdraft Limit:</u> Up to 4 times of gross monthly salary with maximum amount of €30.000			
Maximum Loan Amount :	<u>Credit Card:</u> Up to 2 times of gross monthly salary with maximum amount of €10.000			
Applies to :	Government and Semi-Government employees, permanent residents of Cyprus aged 18-65 years old.			
Currency:	Euro			
Interest Rate:	<u>Current Account with Overdraft Limit:</u> Variable Interest Rate. <u>Credit Card:</u> Fixed Interest Rate.			
Product	Interest Rate	Annual Percentage Rate of Charge (APRC)	Estimated Monthly Instalment	Total Payment Amount
Overdraft Limit	BBR + 2,50%	14,70%	N/A	N/A
Credit Card	12,50% (fixed rate)	15,77%	N/A	N/A

- BBR = Bank Base Rate equals to 4,92%.

The APRC has been calculated for an Overdraft Limit of an amount of €5.000 on the basis of 3 months settlement period and includes annual statement fees €8, annual ledger fees €24, arrangements fees €25, documentation fees €25 and stamps duty.

Fees for overdraft limit:

Arrangement fees: 0,50% on the overdraft amount
Documentation fees: €50

Fees for Credit Card:

Annual subscription fees based on the Credit Card type

Securities

Under the discretion of the Bank, depending on the loan amount and repayment period:

- Personal guarantees (In case the facility is granted jointly as a couple, no guarantees are needed).
- In case of non-personal guarantees, the assignment of Life Insurance of the debtor is compulsory.

Notes

- ❖ The Bank reserves the right to decline any application based on its judgement and to withdraw any product at any time.
- ❖ The granting of facilities is subject to the satisfactory assignment of collateral by the debtor.
- ❖ The facility's interest rate may be amended at any time by the Bank, provided that there is a change of the base interest rate linked with the facility.

For more information about the product, terms & conditions, you can refer to any USB Bank Branch, or Customer Teleservice Center

Customer Teleservice Center: 8000 23 23 / International Calls: +357 22 883333 / www.usbbank.com.cy