

Hire Purchase for New Car

Main Characteristics

Purpose:	Acquisition of a New Car.
Maximum Facility Amount:	€ 100.000
Minimum Customer Contribution:	10% of the purchase price.
Maximum Repayment period:	Seven (7) years.
Applies to:	Permanent residents of Cyprus aged 18-65 years old.
Currency:	Euro
Hire Purchase Charges:	Fixed Rate for the entire facility period according to the level of the customer contribution as follows:

Contribution	Fixed Interest Rate	Annual Percentage Rate of Charge (APRC)	Estimated Monthly Instalment	Total Payment Amount
10.00% - 19.99%	5,25%	5,87%	€284,79	€17.255,39
20.00% - 49.99%	4,75%	5,34%	€281,35	€17.049,22
Above 50%	4,25%	4,81%	€277,94	€16.844,60

The APRC has been calculated on 07/09/17 for the acquisition of a new car, with hire purchase amount €15.000, repayment period 5 years and with initial bank fees (arrangement, documentation and stamps duty).

Arrangement & Documentation Fees: 1% on facility amount
(The fees can be included on the facility amount)

Penalty Fees for early repayment: None

Securities

- At least one (1) personal guarantee.
- Debtor's Life Insurance assigned to the Bank, upon the Bank's request.
- Full Comprehensive Car Insurance assigned to the Bank.

Notes

- ❖ The facility is granted based on a HIRE PURCHASE AGREEMENT.
- ❖ The approval of car hire purchase is subject to USB Bank obtaining satisfactory guarantees/securities.
- ❖ Terms & conditions apply.
- ❖ The approval or rejection of any application is under the absolute discretion of the Bank.
- ❖ The Bank reserves the right to withdraw or amend the product at any time.

For more information about the product, terms & conditions, you can refer to any USB Bank Branch, or Customer Teleservice Center

Customer Teleservice Center: 8000 23 23 / International Calls: +357 22 883333 / www.usbbank.com.cy