

Instructions to borrowers regarding the Appeals Process in relation to the restructuring of their facilities

Pursuant to the provisions of the Central Bank of Cyprus Directive on Arrears Management, USB Bank Plc (hereinafter called "the Bank") is operating an Appeals Committee (hereinafter called the "AC"), for handling objections submitted from borrowers regarding the restructuring of their facilities.

Any appeal submitted to the AC must be in writing, by completing the "Form for Submission of Appeal", which is available from the official webpage and from all the Business Units/ Branches of the Bank.

The appeal form should be fully completed, signed and accompanied by all supporting documentation, and sent:

- (a) by post, in a sealed envelope to:

*The Appeals Committee
USB Bank PLC
P.O. Box 28510
2080 Nicosia*

- (b) by hand, in a sealed envelope, to the relevant credit officer of the Bank who is handling the restructuring application of the borrower and responsible for his accounts.

- (c) via email to: appeals.committee@usbbank.com.cy

All appeals regarding the restructuring of facilities should be submitted within one (1) month from the date of receipt of the Bank's letter of offer or decline. Any oral or late appeals or any appeals/complaints which are beyond the scope of duties of the Appeals Committee will not be accepted.

The Bank will officially acknowledge any appeal within twenty-one (21) calendar days from the day of the receipt of the appeal by the AC.

The official decision of the AC, on an appeal for a restructuring, will be issued and sent to the borrower within two (2) months from the date of receipt of the appeal. The AC has the right to invite the borrower who filed the appeal for a meeting while assessing his appeal, as well as the obligation to have a meeting with the borrower should he/she requests for such a meeting.

The borrowers can ask for any information or any clarifications regarding their appeal by contacting **Mr Stelios Alexandrou at 22883403, or via email at appeals.committee@usbbank.com.cy**