

PRESS RELEASE USB BANK

USB BANK AT THE FOREFRONT OF CYPRUS-LEBANON FORUM

Within the framework of its strategy to promote business and financial cooperation between the Cypriot and Lebanese business environment, USB Bank sponsored and participated in the 'Cyprus-Lebanon Business Forum' held in Limassol with great success, between 19-21 February, with the aim to develop, enhance and explore new fields and new areas of co-operation between Lebanon and Cyprus, providing information on the new investment opportunities in various sectors of the Economy. The Forum was organized by Cyprus Chamber of Commerce & Industry and the Cyprus-Lebanon Business Association, in collaboration with the Lebanese Chamber of Commerce.

Great interest and attention was exhibited by a great number of distinguished Lebanese businesspeople and professionals who attended the forum, a proof of their continued interest on Cyprus and any new available opportunities. Cyprus as a member of EU and a favor neighbor of Lebanon, presents good location for investments providing the Lebanese with a good platform for their business and their families, conducting their operations in a safe and stable environment. Great interest was also exhibited by the Business Community of Cyprus. M. George Lakkotrypīs, Minister of Energy, Commerce, Industry and Tourism and M. Mohamad Choukair, President of the Chamber of Commerce of Lebanon, were among the speakers.

During the Forum the advantages of Cyprus as an International Business Centre with a strategic geographical position were presented as well as the possibilities for cooperation or business ventures that are arising in sectors such as Professional Services, Trade, Real Estate, Tourism and Energy. At the same time, Cypriots and Lebanese business exhibited their products and services aiming to attract new business co-operations.

USB Bank was represented by Members of its Management Team, while other senior officials of BLC Bank-Fransabank Group of which USB Bank has been a member since 2011, attended, in an effort to enhance banking support on both sides of any Cyprus-Lebanese co-operations.





