

LAUNCHING OF THE MOSCOW REPRESENTATIVE OFFICE OF USB BANK PLC



USB Bank Plc is proud to announce the commencement of the activities of its Russian Representative Office, located at Presnenskaya Nab. 10, block C, Office 549, in the heart of Moscow City. This action is in line with the Bank's strategy to establish its brand within the Russian Market.

USB Bank Plc which traces its origins to 1925, it's currently member of the BLC BANK-FRANSABANK Group, present in another 10 countries in addition to Cyprus and Russia. The Group, which is headquartered in Lebanon, is respectable and well known, as evident also by the participation in its share capital of Institutional investors, amongst them being the German Government, which holds 5% of the shares since 1995. The Group maintains strong capital base and enjoys healthy liquidity as well as profitability. For the FYE 31/12/2015 total assets amounted to \$19.9 Billion while Net Profits reached the figure of \$179 million.

When it comes to its International clients, USB Bank Plc, offers an array of Banking Services and acts as a business channel between Middle East and Europe, facilitating and providing access to International Investors through the Group's network and its long established relationships.

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