

23rd November, 2015

Mr. Yiangos Demetriou,  
Acting Senior Director,  
Bank Supervision Department,  
Central Bank of Cyprus,  
Nicosia

Dear Sir,

**Subject: New Constitution of the Management Body and its Committees**

We would like to inform you that at a meeting of the Management Body of the Bank held on the 20<sup>th</sup> of November, 2015, Mr. Henri Pierre Jean Guillemin was appointed as a Member of the Management Body of the Bank as well as a Member of a) the Nominations and Internal Governance Committee and b) the Audit Committee.

In addition, we would like to inform you that at the aforesaid meeting of 20<sup>th</sup> November 2015, Mr. Nadim Kassar was appointed as Vice Chairman of the Management Body of the Bank as well as Member of the Risk Committee.

The new constitution of the Management Body and its Committees is as follows:

**Management Body**

Maurice Sehnaoui	Non-Executive Chairperson
Nadim Kassar	Non-Executive Vice Chairman
Fransa Invest Bank SAL represented by Mr. Mansour Bteish	Non-Executive Member
Ziyad Baroud	Non-Executive, Independent Member
Henri Pierre Jean Guillemin	Non-Executive, Independent Member
Agis Taramides	Non-Executive, Independent Member
George Galatariotis	Non-Executive, Independent Member
George Stylianou	Non-Executive, Independent Member
Philippos Philis	Non-Executive, Independent Member
Andreas Theodorides	Executive Member
Despo Polycarpou	Executive Member

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**Risk Committee**

Philippos Philis  
George Stylianou  
George Galatariotis  
Nadim Kassar  
Fransa Invest Bank SAL  
represented by Mr. Mansour Bteish

Independent Chairperson

**Audit Committee**

George Stylianou  
Agis Taramides  
Philippos Philis  
Fransa Invest Bank SAL  
represented by Mr. Mansour Bteish  
Henri Pierre Jean Guillemin

Independent Chairperson

**Nominations and Internal Governance Committee**

Ziyad Baroud  
Agis Taramides  
Nadim Kassar  
Henri Pierre Jean Guillemin

Independent Chairperson

**Remunerations Committee**

George Galatariotis  
Maurice Sehnaoui  
Ziyad Baroud

Independent Chairperson

Yours sincerely,



Andreas Theodorides  
Chief Executive Officer