

**PUBLIC TAKEOVER BY BLC BANK S.A.L.  
TO THE SHAREHOLDERS OF USB BANK PLC**

BLC Bank S.A.L. (the 'Offeror') would like to inform the investing public, pursuant to Article 22(1)(a)(i) of the Takeover Bids Law of 2007 as amended, that on 16 April 2015, the Cyprus Securities and Exchange Commission approved the publication of the Public Takeover Document for the acquisition of up to 100% of the issued share capital of USB Bank Plc ('USB', the 'Offeree Company'), a public company listed on the CSE.

The consideration offered to the shareholders of USB who will accept the Public Takeover pursuant to the Public Takeover Document, is €0,30 per share paid in cash.

The Acceptance Period of the Public Takeover for the shareholders of USB commences on 24 April 2015 and ends on 25 May 2015.

The Public Takeover Document for the shareholders of USB will not be posted to shareholders that hold less than 10.000 shares of the Offeree Company as per the relevant exception granted by the Cyprus Securities and Exchange Commission. The Acceptance and Transfer Form and the Withdrawal Form will be posted to all shareholders.

The Public Takeover Document, as approved by the Cyprus Securities and Exchange Commission, will be available free of charge in electronic form from 24 April 2015 at:

- the website of the Cyprus Stock Exchange ([www.cse.com.cy](http://www.cse.com.cy))
- the website of the Advisor to the Public Takeover, The Cyprus Investment and Securities Corporation Limited (CISCO) ([www.cisco.bankofcyprus.com](http://www.cisco.bankofcyprus.com))
- the website of the Offeree Company ([www.usbbank.com.cy](http://www.usbbank.com.cy))

Interested parties may also, from 24 April 2015, receive a free copy of the document from the offices of the Advisor to the Public Takeover, CISCO, at the address 154 Limassol Avenue, 2025, Strovolos, Nicosia, Cyprus.

Nicosia  
17 April 2015