

8 April, 2015

General Manager,
The Cyprus Stock Exchange,
Nicosia

Dear Sir,

ANNOUNCEMENT

USB Bank PLC (the "Bank") announces that the Board of Directors will meet on 20 April 2015 to examine and approve between other matters, the following:

1. The Final Audited Financial Results of the Bank for the year ended 31 December 2014.
2. The Unaudited Interim Management Statement of the Bank for the period 1 January to 20 April 2015, pursuant to the provisions of Article 11 of the Transparency Requirements Law of 2007 and 2009.
3. Matters concerning the capital structure of the Bank.

The Bank will proceed with the relevant announcements as soon as the Board of Directors' decisions are taken.

Yours sincerely,

A blue ink signature of Andreas Theodorides, consisting of a stylized star-like shape with several lines extending from it.

Andreas Theodorides
Secretary

c.c. Chairman, CySec

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