

June 10, 2014

Director,
Cyprus Stock Exchange,
71 – 73 Vyronos Avenue,
1096 Nicosia

Dear Sir,

ANNOUNCEMENT

Interest payment on Convertible Bonds 2010 - 2020

USB BANK PLC (the “Bank”) announces that the interest for the period from 31.12.2013 to 29.6.2014 (including both dates) on the Convertible Bonds 2010 – 2020 which are traded on the Cyprus Stock exchange with code (USBCB) will be paid to the beneficiaries on 30.6.2014.

It is noted that beneficiaries are all the registered Convertible Bondholders as at June 19, 2014 (record date).

Furthermore, beneficiaries will be the investors who will hold securities based on an off the Exchange transfer which will be completed on the record date.

As a result, the Convertible Bonds 2010 - 2020 will be trading ex interest on C.S.E. from June 17, 2014.

The Convertible Bonds of nominal value €1,00 each bear a fixed annual rate of 7,25% on the nominal value for the years 2010 – 2015 and a fixed annual rate of 8,75% on the nominal value for the years 2016 to 2020. The interest is payable on June 30 and December 31 of each year.

Yours faithfully,

A blue ink signature of Andreas Theodorides, consisting of a stylized 'A' and 'T'.

Andreas Theodorides
Secretary

c.c. Chairman, CySec

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