

June 5, 2014

General Manager,
The Cyprus Stock Exchange,
Nicosia

Dear Sir,

ANNOUNCEMENT

USB Bank PLC (the "Bank") announces that the Board of Directors of the Bank will meet on July 24, 2014 to examine and approve between other matters, the unaudited Financial Results for the first half of 2014.

The Bank will announce the Results to the Cyprus Stock Exchange, the Securities Exchange Commission and the daily press, following their approval.

Yours sincerely,

A handwritten signature in blue ink, appearing to read "Andreas Theodorides".

Andreas Theodorides
Secretary

c.c. Chairman
The CyCec

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