

January 3, 2014

Director,
The Cyprus Stock Exchange,
Nicosia

Dear Sir,

ANNOUNCEMENT

PAYMENT OF INTEREST FOR CONVERTIBLE BONDS 2010 – 2020

USB Bank PLC (the "Bank") announces that the payment of interest for the Convertible Bonds (USBCB) has been effected to the beneficiaries. The interest payment concerns the period from 30.6.2013 to 30.12.2013 including both dates.

Yours sincerely,

A blue ink handwritten signature, appearing to be "A. Theodorides", written over a light blue horizontal line.

Andreas Theodorides
Secretary

c.c. Chairman,
CySec

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