

October 2, 2013

Director,  
Cyprus Stock Exchange,  
71 – 73 Vryonos Avenue,  
Nicosia


Dear Sir,

**ANNOUNCEMENT**

**Conversion of Convertible Bonds 2010 – 2020 (USBCB) into shares**

Further to the announcement dated September 16 2013, USB BANK PLC (the “Bank”) announces that during the Conversion Period 15 – 30 September 2013, of the Convertible Bonds (USBCB) into shares of the Bank, no conversion rights were exercised.

Yours sincerely,



Andreas Theodorides  
Secretary

**USB BANK PLC**

T.Θ. 28510

2080 Λευκωσία, Κύπρος

Τηλ.: +35722 883333

Φαξ: +35722 875899

**USB BANK PLC**

P.O. Box 28510

2080 Nicosia, Cyprus

Tel.: +35722 883333

Fax: +35722 875899