

27 June 2013

General Manager  
Cyprus Stock Exchange  
Nicosia

Dear Sir,

## ANNOUNCEMENT

USB BANK PLC, in accordance with the Cyprus Stock Exchange and the Cyprus Securities and Exchange Commission regulations for providing adequate information to the shareholders and investors announces that the unaudited results for the six month period ending 30 June 2013 will present a negative variance in relation to the last year's corresponding period results mainly because of the increased provisions for impairment of loans and advances and the lower returns from placement and investment of the available liquidity of the Bank.

Yours sincerely,



Compliance Officer

Cc: Chairman of CySec