

April 2, 2013

Director,
Cyprus Stock Exchange,
71 – 73 Vyronos Avenue,
109 Nicosia

Dear Sir,

ANNOUNCEMENT

Conversion of Convertible Bonds 2010 – 2020 (USBCB) into shares

Further to the announcement dated March 15 2013, USB BANK PLC (the “Bank”) announces that during the Conversion Period 15 – 30 March 2013, of the Convertible Bonds (USBCB) into shares of the Bank, no conversion rights were exercised.

Yours sincerely,



Andreas Theodorides
Secretary