

March 29, 2013

Director,  
Cyprus Stock Exchange,  
71-73 Vyronos Avenue,  
Nicosia

Dear Sir,

**ANNOUNCEMENT**

In relation to the Circular 04-2013 of the Cyprus Stock Exchange dated 28/3/2013, USB BANK PLC ("the Bank") would like to inform the investing public that it does not maintain any deposits or movable securities with Bank of Cyprus Public Co. Ltd or with Cyprus Popular Bank Public Co. Ltd.

The Bank closely monitors the developments in relation to the implementation of the decisions of the Eurogroup and it takes all the necessary measures and actions.

Yours sincerely,



.....  
Andreas Theodorides  
Deputy Managing Director

c.c. Chairman of CySec

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