

July 3, 2012

Director,
The Cyprus Stock Exchange,
Nicosia

Dear Sir,

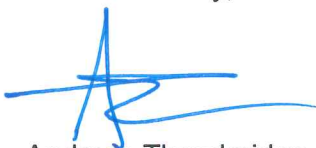
ANNOUNCEMENT

PAYMENT OF INTEREST OF NON CONVERTIBLE BONDS 2009 – 2019 **PAYMENT OF INTEREST OF CONVERTIBLE BONDS 2010 - 2020**

USB Bank PLC (the "Bank") announces that the payment of interest for the Non-Convertible Bonds (USBSB) has been effected to the beneficiaries. The interest payment concerns the period from 31.12.2011 to 29.6.2012 including both dates.

Also, USB Bank PLC (the "Bank") announces that the payment of interest for the Convertible Bonds (USBCB) has been effected to the beneficiaries. The interest payment concerns the period from 31.12.2011 to 29.6.2012 including both dates.

Yours sincerely,



Andreas Theodorides
Secretary

c.c. Chairman
CySec

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