

June 11, 2012

Director,
Cyprus Stock Exchange,
71-73 Vyronos Avenue,
Nicosia

Dear Sir,

ANNOUNCEMENT

USB BANK PLC (the "Bank") announces that the Board of Directors of the Bank will meet on July 20, 2012 to examine and approve between other matters, the Financial Results for the first half of 2012.

The Bank will announce the Results to the Cyprus Stock Exchange, the Cyprus Securities and Exchange Commission and the daily press, following their approval.

Yours sincerely

A blue ink handwritten signature, appearing to be "A. Theodorides", written over a horizontal line.

Andreas Theodorides
Secretary

c.c. Chairman,
The CySec

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