



May 22, 2012

General Manager
Cyprus Stock Exchange
Nicosia,

Dear Sir,

ANNOUNCEMENT

Annual Bulletin of USB BANK PLC for the period 31/5/2011 - 22/5/2012

In connection with the above issue, we attach for publication the Annual Bulletin of USB Bank PLC (the "Bank") which includes announcements / information that were made available to the public during the period 31 May 2011 – 22 May 2012.

The announcements are available at the Bank's website www.usbbank.com.cy / Investor Relations and the website of the Cyprus Stock Exchange www.cse.com.cy

Yours sincerely,

Andreas Theodorides
Secretary

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ANNUAL BULLETIN

(Pursuant to article 17 of the Law 114(I)/2005)

For the period 31 May 2011 - 22 May 2012.

The announcements mentioned below which were published for the period 31 May 2011 – 22 May 2012 can be made available at the Bank's website www.usbbank.com.cy / Investor Relations and the website of the Cyprus Stock Exchange www.usbbank.com.cy, using the code USB.

	DATE	SUBJECT OF ANNOUNCEMENT
1	31.5.2011	Notification for the Issued Share Capital of the Bank and Voting Rights.
2	6.6.2011	Dispatch of the Invitations for the Annual General Meeting on 28.6.2011.
3	10.6.2011	Payment of Interest on Convertible Bonds (USBCB) for the period 31.12.2010 - 29.6.2011 (ex interest on 20.6.2011).
4	10.6.2011	Payment of Interest on Non Convertible Bonds (USBSB) for the period 31.12.2010 - 29.6.2011 (ex interest on 20.6.2011).
5	23.6.2011	Reminder for the Annual General Meeting on 28.6.2011.
6	27.6.2011	Information for the completion of Sell out procedure.
7	29.6.2011	Decisions of the Annual General Meeting of the Bank on 28.6.2011.
8	4.7.2011	Dispatch of payment of interest of USBSB and USBCB.
9	6.7.2011	Announcement for the acquisition of over 9% of Pharma Renos Hadjioannou. Share capital.
10	7.7.2011	Information that the acquisition of over 9% of Renos Hadjioannou shares, has been made within the framework of the decisions of the Court for reduction of the debt with the Bank.
11	8.8.2011	Notification for Board of Directors meeting on 25.8.2011 for the examination of the Six Month Results.
12	23.8.2011	Profit Warning.
13	25.8.2011	Examination and approval of the Six Months Results of the Bank.
14	30.9.2011	C.S.E. announcement for transferring of the USB titles for an additional 6 months period, in the Special Characteristics Market.
15	26.10.2011	Notification for Board of Directors meeting for the examination of the Interim Management Statement on 4.11.2011.
16	7.11.2011	Examination and approval of the Interim Management Statement and changes in the constitution of the Risk Committee.
17	12.12.2011	Payment of Interest on Convertible Bonds (USBCB) for the period 30.6.2011 - 30.12.2011 (ex interest on 19.12.2011).
18	12.12.2011	Payment of interest on Non Convertible Bonds (USBSB) for the period 30.6.2011 - 30.12.2011 (ex interest on 19.12.2011).
19	3.1.2012	Dispatch of payment of interest of USBSB and USBCB.
20	13.2.2012	Notification for Board of Directors meeting for examination of the Indicative Results on 24.2.2011.
21	14.2.2012	Announcement for the period of conversion of Bonds (USBCB) into shares.
22	28.2.2012	Approval of the Indicative Results – Notification for Board of Directors meeting on 24.4.2012 for the approval of the Final Results and Capital Base



		issues of the Bank.
23	15.3.2012	Conversion Price of USBCB for their conversion into shares.
23	2.4.2012	Results following the end of the conversion period of USBCB into shares.
25	6.4.2012	Announcement pursuant to article 18 of the Transparency Requirements Law 2007 and 2009.
26	18.4.2012	Notification for Board of Directors meeting on 24.4.2012 to approve the Interim Management Statement for the period 1.1.2012 μέχρι 24.4.2012.
27	18.4.2012	Notification for material variation of the audited Results for the year 2011.
28	19.4.2012	C.S.E. announcement for transferring of the USB titles for an additional 9 months period, in the Special Characteristics Market.
29	25.4.2012	Approval of the audited Financial Statements and the unaudited Interim Management Statement for the period 1.1.2012 - 24.4.2012. Notification for continuance of the Capital Base Issues.
30	26.4.2012	Decisions of the meeting for the Capital Base - Notification for Extraordinary General Meeting on 25.5.2012.
31	3.5.2012	Dispatch of Notices and Proxies to shareholders in relation with the Extraordinary General Meeting.
32	17.5.2012	Notification for publication of the Independent Special Expert Report.
33	22.5.2012	Publication of the Annual Bulletin.

Andreas Theodorides
Secretary

22 May 2012