

April 2, 2012

Director,
Cyprus Stock Exchange,
71 – 73 Vyronos Avenue,
109 Nicosia

Dear Sir,

ANNOUNCEMENT

Conversion of Convertible Bonds (USBCB) into shares

Further to our announcement dated March 15, 2012 in relation to the above, we wish to inform you that during the Conversion Period 15 – 30 March 2012, no conversion rights were exercised.

Yours sincerely,



Andreas Theodorides
Secretary

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