

10 June 2011

Director,
Cyprus Stock Exchange,
71 – 73 Vyronos Avenue,
1096 Nicosia

Dear Sir,

ANNOUNCEMENT

Payment of Interest of Non Convertible Bonds

USB BANK PLC announces that the interest of the Non-Convertible Bonds 2009 - 2019 (USBSB) for the period from 31.12.2010 to 29.6.2011 (both dates included) will be paid on 30.6.2011.

It is noted that the record date will be June 22, 2011.

As a result, the Non-Convertible Bonds 2009 - 2019 will trade ex-interest from June 20, 2011.

Furthermore, eligible bondholders to the interest payment will be bondholders of the above mentioned Non Convertible Bonds, following off-the-exchange transfers that will be completed on the record date.

The Non-Convertible Bonds of nominal value €1.00 each bear a fixed annual rate of 7.50% on the nominal value for the years 2009 - 2014 and a stable annual rate of 9.00% on the nominal value for the years 2015 - 2019. The interest is payable on June 30 and December 31 of each year.

Yours truly,

Andreas Theodorides
Secretary

USB BANK PLC

T.Θ. 28510
2080 Λευκωσία, Κύπρος
Τηλ.: +35722 883333
Φαξ: +35722 875899

USB BANK PLC

P.O. Box 28510
2080 Nicosia, Cyprus
Tel.: +35722 883333
Fax: +35722 875899