

Energy Saver

Main Characteristics

Purpose:	Purchase and Installation of photovoltaic systems.
Maximum Finance Amount:	€ 6.000
Maximum Repayment Period:	Five (5) years.
Minimum Customer Contribution:	20% of the purchase price.
Applies to:	Permanent residents of Cyprus aged 18-65 years old.
Currency:	Euro

Interest:	Variable Interest Rate according to the level of the customer's contribution as follows:			
Contribution	Interest Rate	Annual Percentage Rate of Charge (APRC)	Estimated Monthly Instalment	Total Payment Amount
20% - 30 %	BBR + 0,30%	5,89%	€113,83	€6.904,99
>30 %	BBR +0,05%	5,63%	€113,14	€6.863,70

- *BBR = Bank Base Rate equals to 4,92%.*

The APRC has been calculated for a loan amount of €6.000, repayment period of 5 years and with initial bank fees (arrangement, documentation and stamps duty).

Arrangement Fees: 0,50% on loan amount

Documentation Fees: €40

Penalty Fees for early repayment: None

Securities

- At least one (1) Personal Guarantee.

Notes

- ❖ The Bank reserves the right to decline any application based on its judgement and to withdraw any product at any time.
- ❖ The granting of facilities is subject to the satisfactory assignment of collateral by the debtor.
- ❖ The facility's interest rate and instalment may be amended at any time by the Bank, provided that there is a change of the base interest rate linked with the facility.

For more information about the product, terms & conditions, you can refer to any USB Bank Branch, or Customer Teleservice Center

Customer Teleservice Center: 8000 23 23 / International Calls: +357 22 883333 / www.usbbank.com.cy