

## Hire Purchase for New Motorcycle

### Main Characteristics

<b>Purpose:</b>	Acquisition of a New Motorcycle.
<b>Maximum Facility Amount:</b>	€ 8.000
<b>Minimum Customer Contribution:</b>	15% of the purchase price
<b>Maximum Repayment period:</b>	Four (4) years
<b>Applies to:</b>	Permanent residents of Cyprus aged 18-65 years old
<b>Currency:</b>	Euro
<b>Hire Purchase Charges:</b>	Fixed Rate for the entire facility period according to the level of the customer's contribution as follows:

Contribution	Fixed Interest Rate	Annual Percentage Rate of Charge (APRC)	Estimated Monthly Instalment	Total Payment Amount
15% - 39.99%	6,75%	7,57%	€190,64	€9.238,38
40% - 49.99%	6,25%	7,03%	€188,80	€9.149,83
Above 50%	5,75%	6,50%	€186,96	€9.061,80

*The APRC has been calculated on 07/09/17, for the acquisition of a new motorcycle, with hire purchase amount of €8.000, repayment period 4 years and with initial bank fees (arrangement, documentation and stamps duty).*

**Arrangement & Documentation Fees:** 1% on facility amount (The fees can be included on the facility amount)

**Penalty Fees for early repayment:** None

**Securities:**

- At least one (1) personal guarantee.
- Debtor's Life Insurance assigned to the Bank, upon the Bank's request.
- Full Comprehensive Motorcycle Insurance assigned to the Bank.

**Notes**

- ❖ The facility is granted based on a HIRE PURCHASE AGREEMENT.
- ❖ The approval of car hire purchase is subject to USB Bank obtaining satisfactory guarantees/securities.
- ❖ Terms & conditions apply.
- ❖ The approval or rejection of any application is under the absolute discretion of the Bank.
- ❖ The Bank reserves the right to withdraw or amend the product at any time.

*For more information about the product, terms & conditions, you can refer to any USB Bank Branch, or Customer Teleservice Center*

**Customer Teleservice Center: 8000 23 23 / International Calls: +357 22 883333 / [www.usbbank.com.cy](http://www.usbbank.com.cy)**