

23rd November, 2015

Mr. Yiangos Demetriou,
Acting Senior Director,
Bank Supervision Department,
Central Bank of Cyprus,
Nicosia

Dear Sir,

Subject: New Constitution of the Management Body and its Committees

We would like to inform you that at a meeting of the Management Body of the Bank held on the 20th of November, 2015, Mr. Henri Pierre Jean Guillemin was appointed as a Member of the Management Body of the Bank as well as a Member of a) the Nominations and Internal Governance Committee and b) the Audit Committee.

In addition, we would like to inform you that at the aforesaid meeting of 20th November 2015, Mr. Nadim Kassar was appointed as Vice Chairman of the Management Body of the Bank as well as Member of the Risk Committee.

The new constitution of the Management Body and its Committees is as follows:

Management Body

Maurice Sehnaoui	Non-Executive Chairperson
Nadim Kassar	Non-Executive Vice Chairman
Fransa Invest Bank SAL represented by Mr. Mansour Bteish	Non-Executive Member
Ziyad Baroud	Non-Executive, Independent Member
Henri Pierre Jean Guillemin	Non-Executive, Independent Member
Agis Taramides	Non-Executive, Independent Member
George Galatariotis	Non-Executive, Independent Member
George Stylianou	Non-Executive, Independent Member
Philippos Philis	Non-Executive, Independent Member
Andreas Theodorides	Executive Member
Despo Polycarpou	Executive Member

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Risk Committee

Philippos Philis
George Stylianou
George Galatariotis
Nadim Kassar
Fransa Invest Bank SAL
represented by Mr. Mansour Bteish

Independent Chairperson

Audit Committee

George Stylianou
Agis Taramides
Philippos Philis
Fransa Invest Bank SAL
represented by Mr. Mansour Bteish
Henri Pierre Jean Guillemin

Independent Chairperson

Nominations and Internal Governance Committee

Ziyad Baroud
Agis Taramides
Nadim Kassar
Henri Pierre Jean Guillemin

Independent Chairperson

Remunerations Committee

George Galatariotis
Maurice Sehnaoui
Ziyad Baroud

Independent Chairperson

Yours sincerely,



Andreas Theodorides
Chief Executive Officer