

**EXERCISE OF SELL OUT IN CONNECTION WITH THE TAKEOVER BID OF
BLC BANK SAL TO THE SHAREHOLDERS OF USB BANK PLC**

Further to the completion of the Mandatory Takeover Bid of BLC Bank SAL (the "Offeror", "BLC Bank") for the acquisition of up to 100% of the issued share capital of USB Bank Plc (the "Offeree Company", "USB Bank") (the "Takeover Bid"), the Offeror announces to the investing public that pursuant to the provisions of article 37 of the Takeover Bids Law of 2007 as amended, the period of exercising the right of Sell out by the remaining shareholders of USB Bank has expired on 25 August 2015.

It is noted that during the exercise period of Sell Out, applications were submitted for 5.700 shares of USB Bank. The total Sell Out rate together with 98,829% that the Offeror held at the expiry of the Sell Out on August 25, 2015, gives the Offeror total participation of 98,832% in the issued share capital of the Offeree Company.

The consideration that will be paid to the shareholders of USB Bank who exercised the right of Sell Out receives the same form and is equal to the consideration of the Takeover Bid, that is, €0,30 cash for every one (1) share of USB Bank.

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