

October 31, 2012


Director,
Cyprus Stock Exchange,
71-73 Vyronos Avenue,
Nicosia

Dear Sir,

ANNOUNCEMENT

We wish to inform you that the Board of Directors will meet on November 6, 2012 in order to examine issues related with the Bank's Capital Base.

Yours sincerely,

A handwritten signature in blue ink, appearing to be "A. Theodorides", written over a horizontal line.

Andreas Theodorides
Secretary

c.c. Chairman Cyprus Securities & Exchange Commission

USB BANK PLC

T.Θ. 28510
2080 Λευκωσία, Κύπρος
Τηλ.: +35722 883333
Φαξ: +35722 875899

USB BANK PLC

P.O. Box 28510
2080 Nicosia, Cyprus
Tel.: +35722 883333
Fax: +35722 875899