

3 January 2012

Director,  
The Cyprus Stock Exchange,  
Nicosia

Dear Sir,

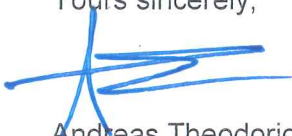
**ANNOUNCEMENT**

**PAYMENT OF INTEREST OF NON CONVERTIBLE BONDS 2009 – 2019**  
**PAYMENT OF INTEREST OF CONVERTIBLE BONDS 2010 - 2020**

USB BANK PLC ("Bank") announces that the payment of interest for the Non-Convertible Bonds (USBSB) has been effected to the beneficiaries. The interest payment concerns the period from 30.6.2011 to 30.12.2011 both dates included.

Also USB BANK PLC ("Bank") announces that the payment of interest for the Convertible Bonds (USBCB) has been effected to the beneficiaries. The interest payment concerns the period from 30.6.2011 to 30.12.2011 both dates included.

Yours sincerely,



Andreas Theodorides  
Secretary