

ΠΑΡΑΡΤΗΜΑ 8 - ΧΡΕΩΣΕΙΣ/ΠΡΟΜΗΘΕΙΕΣ ΕΜΠΟΡΙΚΩΝ ΥΠΗΡΕΣΙΩΝ/APPENDIX 8 - TRADE SERVICES TARRIFS AND CHARGES

1. EXPORT CREDITS (INCLUDING STANDBYS)

TYPE OF SERVICE		CHARGES / COMMISSIONS APPLIED PER SERVICE	EURO (€)
1.1	ADVISING/PASSING ON A CREDIT WITHOUT ADDING OUR CONFIRMATION <i>(applicable to our customers only)</i>	0.05% - Minimum - Maximum	15,00 50,00
1.2	ADVISING/PASSING ON A CREDIT WITHOUT ADDING OUR CONFIRMATION <i>(applicable to non-customers or other local / foreign banks)</i>	0.1% - Minimum - Maximum	35,00 90,00
1.3	CONFIRMING A CREDIT (To be collected in addition to the advising fee)	0.2 % quarterly (Minimum) Minimum <u>Note:</u> The percentage commission may increase according to risk involved.	50,00
1.4	ADVISING/PASSING ON AN AMENDMENT - INCLUDING CANCELLATION	Flat Charge	25,00
1.5	TRANSFERRING A CREDIT OR PART	Same as Opening Commission (#4.3)	
1.6	ASSIGNMENT OF PROCEEDS (a) Normal Procedure (b) Conditional Procedure	Minimum Per assignment 0.125%. - Minimum per assignment	20,00 30,00
1.7	POSTAGES Pre Advice L/C Advising of L/C Advising of amendment for L/C		3,00 6,00 6,00
1.8	SWIFT CHARGES	Advice of Credit (MT 710) Transfer of Credit (MT 720) Amendment (MT 707) Other	40,00 40,00 15,00 15,00
1.9	CANCELLATION CHARGE (In case of expired/ unutilised L/C)		25,00

2. NEGOTIATIONS/PAYMENTS UNDER EXPORT CREDITS (INCL. STANDBYS)

TYPE OF SERVICE		CHARGES / COMMISSIONS APPLIED PER SERVICE	EURO (€)
2.1	EXCHANGE COMMISSION	0.5% (for transactions upto €50000) - Minimum 0.4% (for transactions over €50000) - Minimum - Maximum	6,00 250,00 1000,00
2.2	HANDLING COMMISSION	Where Exchange Commission is not applicable: 0.25% - Minimum - Maximum	10,00 1000,00
2.3	DOCUMENTS PROCESSING FEE		30,00
2.4	NEGOTIATIONS COMMISSION	0.2% - Minimum - Maximum	50,00 120,00
2.5	ACCEPTANCE COMMISSION (Confirmed L/Cs – Usance / Deferred Payment)	0.2 % quarterly (Minimum) Minimum <u>Note:</u> The percentage commission may increase according to risk involved.	50,00
2.6	DISCOUNTING COMMISSION For LCs Not Confirmed by us (Sight/Usance)	0.2% Per 3 Months or Part thereof - Minimum (Percentage may increase according to Risk)	25,00
2.7	DISCREPANT DOCUMENTS FEE		25,00 50,00
2.8	INTEREST	According to products/ the rate agreed with customer, charged from the date of negotiation until two working days after receipt of proceeds/reimbursement	
2.9	POSTAGES/COURIER CHARGES Dispatch of documents Additional Correspondence	COURIER SERVICE 1ST REGULAR AIRMAIL 2ND REGULAR AIRMAIL Letter or other	30,00 10,00 10,00 3,00
2.10	SWIFT CHARGE		15,00
2.11	PROCESSING FEE		7,00

Notes:

- i) Document processing fee (2.3 above) is applicable to all cases when the beneficiary requests our Bank to handle and forward export documents, *irrespective of whether or not our Bank has agreed to act as the Nominated and/or Confirming bank.*
- ii) Negotiation commission (2.4 above) is applicable only when our Bank agrees to negotiate documents* (*as per the definition given in Article 2 of ICC UCP600), irrespective of whether or not the Credit has been confirmed by our Bank. In such cases the document processing fee (2.3 above) is to be waived.
- iii) Correspondents' Charges : All correspondent charges deducted if not for Applicant's account to be charged to Beneficiary's account

3. EXPORT BILLS FOR COLLECTION

TYPE OF SERVICE		CHARGES / COMMISSIONS APPLIED PER SERVICE	EURO (€)
3.1	EXCHANGE COMMISSION	0.4% (for transactions over €50000) - Minimum - Maximum	250,00 1000,00
3.2	HANDLING COMMISSION	Where Exchange Commission is not applicable: 0.25% - Minimum - Maximum	10,00 1000,00
3.3	COLLECTION COMMISSION	0.2 % Clean collections: min. EUR10, max. EUR50 Documentary collections: min. EUR20, max. EUR100	10,00 100,00
3.4	FATE REQUEST FEE		25,00
3.5	AMENDMENT FEE	(plus out-of-pocket expenses)	20,00
3.6	ASSIGNMENT (a) Normal Procedure (b) Conditional Procedure	- Minimum per assignment 0.125%. - Minimum per assignment	20,00 30,00
3.7	POSTAGES/COURIER CHARGES Dispatch of documents:	COURIER SERVICE REGULAR AIRMAIL	30,00 3,00
3.8	Additional Correspondence: SWIFT CHARGE	Letter or other	3,00 15,00
3.9	PROCESSING FEE		7,00
3.10	CANCELLATION COMMISSION	Bill returned unpaid / Other	20,00

4. IMPORT CREDITS (INCLUDING STANDBYS)			
TYPE OF SERVICE		CHARGES / COMMISSIONS APPLIED PER SERVICE	EURO (€)
4.1	EXCHANGE COMMISSION	0.5% (for transactions upto €50000) - Minimum	6,00
		0.4% (for transactions over €50000)	250,00
		- Minimum - Maximum	1000,00
4.2	HANDLING COMMISSION	Where Exchange Commission is not applicable: 0.25% - Minimum - Maximum	10,00 1000,00
4.3	OPENING COMMISSION	0.20% per Month or Part thereof (with minimum 3 months i.e 0.60%) - Minimum amount (for the first 3 months)	35,00
4.4	EXTENTION COMMISSION	0.2% for every additional month or part thereof	
4.5	AMENDMENT COMMISSION	Flat - Per Amendment	25,00
4.6	ACCEPTANCE COMMISSION	Same as Opening Commission (#4.3)	35,00
4.7	CANCELLATION before approval execution (Customer's Request)	- Minimum	25,00
		- Maximum	100,00
4.8	REIMBURSEMENT provided by us		50,00
4.9	DISCREPANT DOCUMENTS	Flat Charge	65,00
4.10	POSTAGES Issuance of L/C (If by mail) Amendment of L/C (If by mail) Additional Correspondence		8,00
			6,00
		Letter or other	3,00
4.11	SWIFT CHARGES	Issue of Credit (MT 700 or MT 760)	40,00
		Amendment (MT 707 or MT 767)	15,00
		Other	15,00
4.12	PROCESSING FEE		7,00
4.13	OVERDUE INTEREST	In case separate L/C facility is given	
<p>1 <u>Notes:</u></p> <p>i) Opening commission plus extention commission as applicable, shall be charged whether the credit is executed or not.</p> <p>ii) Expiry of Credits initially opened for a period of less than 3 months, may be extended to a period of upto 3 months from the initial opening date, without payment of extention commission (i.e. on the payment of the amendment commission only).</p> <p>iii) Extention Commission for a period shall be charged only once, irrespective of the number of extentions expiring within that period for which extention commission has already been charged.</p> <p>iv) Increases in amount attract additional ad valorem opening commission.</p> <p>v) Revolving Credits or any other similar commitment incurred by a bank to pay the value of Import documents against their presentation, should bear expiry date. Such commitment will attract ad valorem opening commission on each drawing, from opening date to the expiry date.</p> <p>vi) Where interest is paid abroad at a rate allowed by the Central Bank of Cyprus, deduct withholding Tax in accordance with current directives applicable for each country.</p> <p>vii) Interest should be charged according to rate agreed with customer from date of negotiation till settlement.</p> <p>viii) All correspondent charges, if not for beneficiary's account to be charged to customers.</p>			

5. IMPORT FOREIGN BILLS FOR COLLECTION

TYPE OF SERVICE		CHARGES / COMMISSIONS APPLIED PER SERVICE	EURO (€)
5.1	EXCHANGE COMMISSION	0.5% (for transactions upto €50000) - Minimum	6,00
		0.4% (for transactions over €50000) - Minimum - Maximum	250,00 1000,00
5.2	HANDLING COMMISSION	Where Exchange Commission is not applicable: 0.25% - Minimum - Maximum	10,00 1000,00
		0.2 % Clean collections: min. EUR10, max. EUR50 Documentary collections: min. EUR20, max. EUR100	10,00 100,00
5.3	COLLECTION COMMISSION		
5.4	FATE REQUEST FEE		25,00
5.5	AMENDMENT FEE	(plus out-of-pocket expenses)	20,00
5.6	ACCEPTANCE COMMISSION	Additional commission to the above	20,00
5.7	PARTIAL PAYMENTS FEE	per partial payment	20,00
5.8	PROTEST FEE	Flat	50,00
5.9	POSTAGES	Letter or other	3,00
5.10	SWIFT CHARGE	MT 400, MT499, etc.	15,00
5.11	PROCESSING FEE		7,00
5.12	CANCELLATION COMMISSION	Bill returned unpaid / Other	20,00

Notes:

- i) Full commission is to be charged in cases where bills are returned unpaid.
- ii) When Bills are sent to another bank for final collection , exchange commission is to be retained by us.
- iii) Where interest is paid abroad at a rate allowed by the Central Bank of Cyprus, deduct withholding tax in accordance with current directives applicable for each country.

6. SHIPPING GUARANTEES / ENDORSEMENTS

TYPE OF SERVICE		CHARGES / COMMISSIONS APPLIED PER SERVICE	EURO (€)
6.1	COMMISSION FOR SHIPPING GUARANTEE	(a) Shipping Guarantee issued in the absence of original Bil of Lading (per 1st quarter or part thereof). Thereafter collect EUR15 per additional quarter or part thereof	20,00
6.2	COMMISSION FOR ENDORSEMENT OF AIRWAY BILLS / DELIVERY ORDERS ETC.	(b) Endorsement of Airwaybills / Delivery orders / Original Bills of Lading etc., in the absence of other relevant documentation.	20,00
6.3	COMMISSION FOR NON-DELIVERY OF DOCUMENTS	(c) If the documents are not subsequently received by the Bank issuing the Guarantee, a supplementary Commission will be collected	15,00
6.4	POSTAGES	Letter to Shipping Co to exchange B/L with original S/G	3,00

7. BANKERS' OPINION / STATUS ENQUIRIES

TYPE OF SERVICE		CHARGES / COMMISSIONS APPLIED PER SERVICE	Euro (€)
7.1	CUSTOMER REQUEST FOR REPORT FROM ANOTHER BANK		25,00
7.2	POSTAGES		3,00
7.3	SWIFT CHARGE	MT 985 or MT 999	15,00

8. GOODS PLACED IN BONDED WAREHOUSE

TYPE OF SERVICE		CHARGES / COMMISSIONS APPLIED PER SERVICE	EURO (€)
8.1	COMMISSION FOR PLACING GOODS IN BONDED WAREHOUSE (CLEARED FOR CUSTOMS PURPOSES)	0.5%	40,00
		- Minimum	
8.2	COMMISSION FOR PLACING GOODS IN BONDED WAREHOUSE (NOT CLEARED FOR CUSTOMS PURPOSES)	0.55%	40,00
		- Minimum	
8.2	COMMISSION FOR RELEASING GOODS FROM BONDED WAREHOUSE	0.025%	
		- Minimum per release	20,00
8.3	ON-SITE INSPECTION FEE	per visit / inspection	30,00

9. OUTWARD GUARANTEES

TYPE OF SERVICE		CHARGES / COMMISSIONS APPLIED PER SERVICE	EURO (€)
9.1	COMMISSION	0.15% Per month or part thereof with min 0.45% - Minimum	35,00
9.2	EXTENTION COMMISSION	0.15% for every additional month or part thereof	
9.3	AMENDMENT COMMISSION	Flat	25,00
9.4	CLAIM PROCESSING (INCL. EXTEND & PAY REQUEST)		25,00
9.5	SETTLEMENT OF A CLAIM		30,00
9.6	EXCHANGE COMMISSION	0.5% (for transactions upto €50000) - Minimum	10,00
		0.4% (for transactions over €50000)	250,00
		- Minimum - Maximum	1000,00
9.7	HANDLING COMMISSION	Where Exchange Commission is not applicable: 0.25% - Minimum - Maximum	10,00 1000,00
9.8	POSTAGES		
	Issuance of L/G (If by mail)		8,00
	Amendment of L/G (If by mail)		6,00
	Additional Correspondence	Letter or other	3,00
9.9	SWIFT CHARGE	Issue of L/G (MT 760)	40,00
		Amendment (MT 767)	15,00
		Other communications (including MT 769)	15,00
9.10	PROCESSING FEE		7,00
9.11	CANCELLATION before approval execution (Customer's Request)	- Minimum	25,00
		- Maximum	100,00
<p><u>Notes:</u></p> <p>i) Opening commission plus extention commission as applicable, shall be charged whether the guarantee is executed or not.</p> <p>ii) Expiry of guarantees initially opened for a period of less than 3 months, may be extended to a period of upto 3 months from the initial opening date, without payment of extention commission (i.e. on the payment of the amendment commission only).</p> <p>iii) Extention Commission for a period shall be charged only once, irrespective of the number of extentions expiring within that period for which extention commission has already been charged.</p> <p>iv) Increases in amount attract additional ad valorem opening commission.</p> <p>v) In the event of honouring a claim, claim processing fee (9.4 above) as well as the settlement fee (9.5 above) is to be levied.</p> <p>vi) All correspondent charges, if not for beneficiary's account to be charged to customers.</p>			

10. ISSUE OF COUNTER-GUARANTEES

TYPE OF SERVICE		CHARGES / COMMISSIONS APPLIED PER SERVICE	EURO (€)
10.1	COMMISSION	0.2 % quarterly (Minimum) Minimum <u>Note:</u> The percentage commission may increase according to risk involved.	50,00
10.2	EXTENTION COMMISSION	0.2 % quarterly (Minimum) Minimum <u>Note:</u> The percentage commission may increase according to risk involved.	50,00
10.3	AMENDMENT COMMISSION	Flat	25,00
10.4	CLAIM PROCESSING (INCL. EXTEND & PAY REQUESTS)		25,00
10.5	SETTLEMENT OF A CLAIM		30,00
10.6	EXCHANGE COMMISSION	0.5% (for transactions upto €50000) - Minimum 0.4% (for transactions over €50000) - Minimum - Maximum	10,00 250,00 1000,00
10.7	HANDLING COMMISSION	Where Exchange Commission is not applicable: 0.25% - Minimum - Maximum	10,00 1000,00
10.8	PROCESSING FEE		7,00
10.9	CANCELLATION before execution (At request of the Instructing Party)	- Minimum - Maximum	25,00 100,00

Notes:

- i) Opening commission plus extention commission as applicable, shall be charged whether the guarantee is executed or not.
- ii) Expiry of guarantees initially opened for a period of less than 3 months, may be extended to a period of upto 3 months from the initial opening date, without payment of extention commission (i.e. on the payment of the amendment commission only).
- iii) Extention Commission for a period shall be charged only once, irrespective of the number of extentions expiring within that period for which extention commission has already been charged.
- iv) Increases in amount attract additional ad valorem opening commission.
- v) In the event of honouring a claim, claim processing fee (10.4 above) as well as the settlement fee (10.5 above) is to be levied.
- vi) All correspondent charges, if not for beneficiary's account are to be borne by the Instructing Party.

11. INWARD GUARANTEES

TYPE OF SERVICE		CHARGES / COMMISSIONS APPLIED PER SERVICE	EURO (€)
11.1	ADVISING/PASSING ON A GUARANTEE <i>(applicable to non-customers or other local / foreign banks)</i>	(without any responsibility or engagement on our part) Flat fee	50,00
11.2	ADVISING/PASSING ON AN AMENDMENT - INCLUDING CANCELLATION	Flat Charge	25,00
11.3	ASSIGNMENT OF PROCEEDS (a) Normal Procedure	- Minimum Per assignment	20,00
11.4	POSTAGES		
	Advising of L/G		6,00
	Advising of amendment for L/G		6,00
	Delivery by hand (local messenger service)		15,00
11.5	SWIFT CHARGES	New message types may be introduced in future SWIFT Standards Releases, when the new ICC URDG rules have come into force.	40,00
			15,00
11.6	CANCELLATION CHARGE (In case of expired guarantee)		25,00
11.7	DOCUMENTS PROCESSING FEE		30,00
11.8	POSTAGES/COURIER CHARGES		
	Dispatch of documents	COURIER SERVICE	30,00
		REGULAR AIRMAIL	10,00
	Additional Correspondence	Letter or other	3,00
<u>Notes:</u> i) Correspondents' Charges : All correspondent charges deducted if not for Applicant's account to be charged to Beneficiary's account			

12. FORWARD CONTRACTS

TYPE OF SERVICE		CHARGES / COMMISSIONS APPLIED PER SERVICE	EURO (€)
12.1	FORWARD CONTRACTS	0.1 % For USD, GBP 0.25 % For all other currencies	

13. PURCHASE OF DOCUMENTARY BILLS

TYPE OF SERVICE		CHARGES / COMMISSIONS APPLIED PER SERVICE	EURO (€)
13.1	EXCHANGE COMMISSION	0.5% (for transactions upto €50000) - Minimum 0.4% (for transactions over €50000) - Minimum - Maximum	6,00 250,00 1000,00
13.2	HANDLING COMMISSION	Where Exchange Commission is not applicable: 0.25% - Minimum - Maximum	10,00 1000,00
13.3	COMMISSION	0.2% - Minimum - Maximum	20,00 100,00
13.4	DISCOUNTING COMMISSION	0.1% per 3 months or part thereof - Minimum	25,00
13.5	ASSIGNMENT OF PROCEEDS (a) Normal Procedure (b) Conditional Procedure	- Minimum per Assignment 0.125% - Minimum per Assignment	20,00 30,00
13.6	INTEREST	According to Products/the rate agreed with Customer, charged from the date of purchase / discount until two working days of the execution date (i.e date proceeds/reimbursement received)	
13.7	OVERDUE COMMISSION	Per month or part thereof, from the date it is posted to overdue until settlement	20,00
13.8	POSTAGES	Letter or other	3,00

Notes:

1) All Correspondent Charges if not for Drawee's A/C to be charged to our customer.

14. LOCAL BILLS FOR COLLECTION (CLEAN, DOCUMENTARY & BILLS IN GUARANTEE)*(Including Government Bonds, Government Lottery Tickets, CyBC Lottery Tickets)*

TYPE OF SERVICE		CHARGES / COMMISSIONS APPLIED PER SERVICE	EURO (€)
14.1	COMMISSION	0.25% - Minimum Per Item	6,00
14.2	POSTAGES		
	Advice to Drawer/Drawee		6,00
	Additional Correspondence	Letter or other	3,00
14.3	BILLS RETURNED UNPAID	Per Item	10,00

15. LOCAL BILLS DISCOUNTED

TYPE OF SERVICE		CHARGES / COMMISSIONS APPLIED PER SERVICE	EURO (€)
15.1	COLLECTION COMMISSION	0.25% - Minimum Per Item	10,00
15.2	POSTAGES		
	Advice to Drawer/Drawee		6,00
	Additional Correspondence	Letter or other	3,00